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March 20, 2003

## BY ECF/ECM and HAND

Hon. Benson E. Legg Chief United States District Judge United States District Court for the District of Maryland 101 W. Lombard Street Baltimore, Maryland 21201

> Re: Harborview Marina v. M/V KOKOMO Civil Action No. L-02-2799

Dear Chief Judge Legg:

We are counsel for Harborview Marina, and are pleased to report that Harborview and Mark Clark have reached settlement.

As a part of the settlement, Harborview and Mr. Clark have this morning filed a Joint Motion and draft Order (Docket No. 28), for confirmation of sale of the M/V KOKOMO for \$65,000, as set out in the motion. The motion also provides for the division of sale proceeds.

The parties respectfully request the Court to consider this Joint Motion on an expedited basis, and enter the draft Order that accompanies it, at the earliest possible time.

A term of the settlement is that the Court confirm the sale terms, on or before March 27, 2003. This is to put an end-date on the running of custodial fees, at \$143 per day.

Harborview and Mr. Clark, the only parties <u>in personam</u> (the only other party the M/V KOKOMO, <u>in rem</u>, which is in default and which no one has claimed) in the case. Consequently this settlement, when funded, will conclude the case.

Respectfully Submitted,

J. Stephen Simms

## **Enclosures**

Copy: by hand, to Hon. Benson E. Legg, c/o Clerk's Office, per ECF/ECM Guidelines by fax, to Mr. McMullen, counsel for Mr. Clark